



AMCAL *Multi-Housing, Inc.*

Delivering the dream.

Casa la Paz



LOCATION

Coachella
Riverside County

DEVELOPER

AMCAL
Multi-Housing

CONTRACTOR

AMCAL
General Contractors

ARCHITECT

KTGY Group

NON-PROFIT

PARTNER

Las Palmas
Foundation

Year Built: 2006

Type: Family

No. Units: 61

Total Cost:
\$10,500,000

Financing :

Equity:
\$ 7,197,000
SunAmerica Affordable
Housing Partners

\$ 600,000
AMCAL Enterprises

Construction:
\$ 4,090,000
California Bank & Trust

Permanent:
\$ 2,652,000
California Community
Reinvestment Corp.

Project Description :

Casa la Paz is a 61-unit affordable multi-family development adjacent to AMCAL's Casa Grande community at Frederick and 51st Streets in the growing Coachella Valley.

The development has 2-, 3- and 4-bedroom units with 143 parking spaces. Design is two-story garden-style walk-up.

Amenities include a tot lot and community recreation room.

Financing is via an allocation of 9% Low-Income Housing Tax Credits in 2004.

Occupancy began in 2006.

100% affordable: 6 units - 30% AMI
6 units - 40% AMI
30 units - 50% AMI
18 units - 60% AMI
1 unit - Manager