AMCAL Multi-Housing, Inc.

Delivering the dream.

Casablanca

LOCATION

Palmdale
Los Angeles County

DEVELOPER

AMCAL
Multi-Housing

CONTRACTOR

AMCAL
General Contractors

ARCHITECT

Van Tilburg, Banvard & Soderbergh

Year Built: 2000

Type: Family

No. Units: 200

Total Cost:
$ 17,350,000

Financing:

Equity:
$ 13,720,000
Verizon Housing Capital

$ 206,000
AMCAL Enterprises

Permanent:
$3,425,000
FNMA / ARCS Commercial Mortgage

Project Description:

Casablanca Apartments are located at 40th Street East and Avenue R in northern Los Angeles County's Antelope Valley.

This affordable multi-family development has 200 units split between two-and three-bedroom apartments.

Amenities include a pool, tot lot and recreation center. The site is 12.5 acres, and the housing is conveniently located near shops and parks.

Financing is via 9% Low-Income Housing Tax Credits and private and developer equity with traditional bank loans for construction and permanent sources.

Occupancy began in 2000.

100% affordable: 198 units - 40% AMI
2 units - Manager

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