



AMCAL *Multi-Housing, Inc.*
Delivering the dream.

Maywood

LOCATION

Maywood
 Los Angeles County

DEVELOPER

AMCAL
 Multi-Housing

CONTRACTOR

AMCAL
 General Contractors

ARCHITECT

PSA Architects

PARTNERS

Foundation for
 Affordable Housing



Year Built: 2007

Type: Senior

No. Units: 54

Cost:
 \$ 9,035,000

Financing :

Equity:
 \$ 4,483,000
 SunAmerica Affordable Housing Partners

\$ 170,000
 AMCAL Enterprises

Construction:
 \$ 1,210,645
 California Bank and Trust

Permanent:
 \$ 1,211,000
 California Community Reinvestment Corp.

\$ 1,350,000
 City of Maywood

Project Description :

Maywood Villas is a 54-unit senior affordable housing development with one-and two-bedroom units.

Maywood Villas was built on a 20,000-s.f. vacant site near urban amenities and services, helping to revitalize the area in the southeast Los Angeles county city and provide needed senior housing.

The community is funded by an allocation of \$5,296,000 of 9% Low-Income Housing Tax Credits and institutional equity and debt.

Amenities include a community recreation room and an interior green open courtyard.

Space for three retail suites is provided at ground level, to provide convenient services for residents and add pedestrian activity to the street.

Construction is a Type V wooden structure with four levels of residential over a Type 1 concrete podium with secure at-grade parking for residents and commercial patrons. Occupancy began in 2007.

100% affordable: 6 units - 30% AMI
 6 units - 40% AMI
 27 units - 50% AMI
 14 units - 60% AMI
 1 unit - Manager

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