



# AMCAL *Multi-Housing, Inc.*

*Delivering the dream.*

## Portofino



### LOCATION

Pomona

### DEVELOPER

AMCAL  
Multi-Housing

### CONTRACTOR

AMCAL  
General Contractors

### ARCHITECT

Van Tilburg, Banvard  
and Soderbergh

### NON-PROFIT PARTNER

Foundation for  
Affordable Housing

**Year Built:** 2005

**Type:** Senior

**No. Units:** 174

**Total Cost:**  
\$ 17,105,000

### **Financing:**

**Equity:**  
\$ 11,713,000  
SunAmerica  
Affordable Housing  
Partners  
\$ 930,000  
AMCAL Enterprises

**Construction:**  
\$ 5,400,000  
California Bank and  
Trust

**Permanent:**  
\$ 5,463,000  
California Community  
Reinvestment Corp.

### **Project Description:**

Portofino Villas consists of 174 senior affordable apartments accessed by elevators in a three-story, garden-style design.

The site is 4.7 acres at Garey Avenue and Phillip Boulevard in the suburban city of Pomona in eastern Los Angeles County. The site is conveniently located a half-mile from City Hall and the MetroLink rail station in downtown Pomona. The landmark Jules Hugues Winery, which is planned for renovation, is nearby.

Financing is via 9% Low-Income Housing Tax Credit equity.

Occupancy began in 2005.

**100% affordable:** 18 units - 30% AMI  
18 units - 40% AMI  
86 units - 50% AMI  
50 units - 60% AMI  
2 units - Manager



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