



AMCAL *Multi-Housing, Inc.*

Delivering the dream.

Positano



LOCATION

Santa Barbara

DEVELOPER

AMCAL
Multi-Housing

CONTRACTOR

AMCAL
General Contractors

ARCHITECT

Design Arc

NON-PROFIT

PARTNER

Community Housing
Corporation of Santa
Barbara

Year Built: 1999

Type: Family

No. Units: 118

Total Cost:
\$10,221,000

Financing:

Construction:
\$ 7,371,000
Union Bank of California

Permanent:
\$ 2,840,000
California Community
Reinvestment Corp.

Agency:
\$ 7,371,000
County of Santa
Barbara HOME / CBDG

Project Description:

The Positano Apartments are affordable family apartments on 5.91 acres with lush greenery.

Conveniently located in the city of Goleta, Positano offers easy access to the 101 Highway. It is also in close proximity to shopping and community amenities.

Positano is the largest affordable housing community in Santa Barbara County, consisting of 118 garden-style units in 12 buildings and 230 parking spaces.

Financing is via 9% Low-Income Housing Tax Credits. Occupancy began in 1999.

100% affordable: 117 units - 45% AMI
1 unit - Manager