



**AMCAL** *Multi-Housing, Inc.*  
*Delivering the dream.*

Santa Fe



LOCATION

Bakersfield  
 Kern County

DEVELOPER

AMCAL  
 Multi-Housing

CONTRACTOR

AMCAL  
 General Contractors

ARCHITECT

The Vincent Co.

NON-PROFIT  
 PARTNER

Las Palmas Foundation

**Year Built:** 2011

**Type:** Mixed-use  
 Family and retail

**Units:** 56

**Cost:**  
 \$ 11,673,000

**Financing :**

**Equity:**  
 \$ 7,030,000

**Construction:**  
 \$ 2,900,000  
 Chase

**Permanent:**  
 \$ 1,485,000  
 California Community  
 Reinvestment Corp.

**Agency:**  
 \$ 2,000,000  
 RDA HOME  
 \$ 400,000  
 RDA loan

**Project Description :**

Santa Fe replaces a rundown hotel in central Bakersfield with a vibrant mixed-use development.

Santa Fe, which is AMCAL's first development in Kern County, consists of 3,150 sf of retail along Union Avenue and 56 units. Construction is three levels of Type V wood with surface parking of 87 spaces. Site area is 2.6 ac. (21 dua).

The Spanish/Mediterranean-inspired design complements the neighborhood.

Santa Fe is near a Golden Empire Transit District bus route, Lowell Park, McKinley Elementary School, Bakersfield Community Health Clinic, markets, and pharmacies.

Santa Fe is financed with a \$7,130,780 allocation of 9% Low-income Housing Tax Credits in 2008, conventional debt and public funds from the City of Bakersfield RDA.

Construction began in 2010.

**100% affordable:** 6 units - 30% AMI, 6 units - 40% AMI, 28 units - 50% AMI, 15 units - 60% AMI, 1 managers unit.

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