



AMCAL *Multi-Housing, Inc.*
Delivering the dream.

Sorrento Villas



LOCATION

Simi Valley
 Ventura County

DEVELOPER

AMCAL
 Multi-Housing

CONTRACTOR

AMCAL
 General Contractors

ARCHITECT

Van Tilburg, Banvard and
 Soderbergh

Year Built: 2000

Type: Senior

No. Units: 148

Total Cost:
 \$ 10,870,000

Financing:

Equity:
 \$ 2,934,000
 John Hancock Realty
 Advisors

\$ 1,200,000
 AMCAL Enterprises

Construction:
 \$ 1,814,000
 Union Bank of
 California

Bond:
 \$ 6,160,000
 FNMA / ARCS

Agency:
 \$ 391,000
 City of Simi Valley

Project Description:

Sorrento Villas is a beautiful 148-unit senior affordable housing development built on a 5.8 acre site on Country Club Drive East in suburban eastern Ventura County.

The development is a garden-style walk-up two-story development with 134 parking spaces.

Lushly landscaped, the community is designed with rose gardens, individual vegetable gardens, pool, spa and community room.

This community is adjacent to shopping and located near the Ronald Reagan Presidential Library in the prestigious master-planned Wood Ranch development.

Financing is via 4% Low-Income Housing Tax Credits and tax-exempt bonds. Occupancy began in 2000.

100 % Affordable: 25 units - 40% AMI
 47 units - 50% AMI
 76 units - 60% AMI



30141 Agoura Road, Suite 100, Agoura Hills, CA 91301
818-706-0694 www.amcalhousing.com