



# **AMCAL** *Multi-Housing, Inc.*

*Delivering the dream.*

## The Groves

### LOCATION

Thousand Oaks  
Ventura County

### DEVELOPER

AMCAL  
Diversified Corp.

### CONTRACTOR

AMCAL  
General Contractors

### ARCHITECT

Barry Berkes



### **Total Cost:**

\$ 17,000,000

### **Financing:**

#### **Equity:**

AMCAL Enterprises

#### **Construction:**

Bank of A. Levy

#### **Permanent:**

FHA - First Deed of Trust

#### **Homebuyers:**

City of Thousand Oaks  
Down Payment Assistance  
Program

### **Project Description:**

The Groves are 91 condominiums and townhomes located in the beautiful suburban community of Thousand Oaks in eastern Ventura County.

The development consists of stacked one-level flats and two-story townhomes over parking.

Amenities include a pool, spa and landscaped oak tree groves, and the development is located close to shopping and freeways.

The Groves was a very successful affordable for-sale development, targeting buyers with 80-120% of AMI of Ventura County.

**100% affordable:** 2-bedroom (962 s.f.)  
3-bedroom (1,185-1,304 s.f.)